

## Mortgage Guard<sup>®</sup> Application Lender-Placed Hazard Insurance

**Client Information** 

Note: Internet Explorer is required to use automatic submission feature in browser. All other browsers are not supported & require manual download and return to salessupport@pfic.com.

| Client Number   |                         | Application Date                   |              |
|---|-------------------------|------------------------------------|--------------|
| Name of Institution   |                         |                                    |              |
| Address (if mailing address is different from corporate, include both | 1)                      |                                    |              |
| City  | State                   | Zip                                |              |
| Contact Person Name   | Contact Person Title    | Contact Person E-mail              |              |
| Decision Maker Name   | Decision Maker Title    | Decision Maker E-mail              | Phone Number |
| Do you comply with the Office of Foreign Assets Contr<br>Yes No       | rol (OFAC) regulations? | How did you hear about PLP?        |              |
| Portfolio Information   |                         |                                    |              |
| Number of properties serviced in mortgage portfolio:                  |                         | Name of Current Insurance Provider |              |

| Number of properties serviced in mortgage portfolio:                           |  | Name of Current Insurance Provider   |  |  |  |  |
|--|--|--|--|--|--|--|
| Residential  | Commercial   |  |  |  |  |  |
| Number of REO Properties (owned via foreclosure, deed in lieu or purchase)     |  | Has your program been non-renewed or cancelled?  |  |  |  |  |
| Residential  | Commercial   | Yes No If yes, please provide details  |  |  |  |  |
|  | perties in mortgage and REO portfolios<br>ype, address, values and indicate which are currently lender-placed or REO | Current Insurance Tracking Device  |  |  |  |  |
| Type of Coverage Desi  | red:   | Name of Mortgage Servicing System  |  |  |  |  |
| Lender-Placed  | REO Both   |  |  |  |  |  |
| Number of Properties   | to be Placed at Inception:   | Is a documented, legal foreclosure process followed in all cases?  |  |  |  |  |
| Lender-Placed  | REO  | Yes No If no, explain:   |  |  |  |  |
| On what percentage of the portfolio do you<br>Service for your own interest? % |  | Percentage of properties within portfolio undergoing   |  |  |  |  |
|  |  | Refurbishment or repair % Rental %   |  |  |  |  |
| Service for Fannie   |  | % If foreclosed/REO/owned properties are rented:   |  |  |  |  |
| If other, for whom:  |  | a) Is a standard lease agreement used in all cases? Yes No   |  |  |  |  |
| Last 12 Months Premium   |  | b) Are all rental dwellings registered with the local municipalities as require<br>by laws and ordinances? Yes |  |  |  |  |
| \$   |  | c) Do you have written eviction procedures that comply with all applicable                                     |  |  |  |  |
| 12 Months Claims (ple  | ase attach 3-year history)   | laws and ordinances? Yes No  |  |  |  |  |
| \$   |  | If no to any of the above, explain:  |  |  |  |  |

## **Optional Coverage/Endorsements\***

| Premises Liability              | Yes | No | Foreclosure and Demolitions expense on total loss |                  |         | Yes  | No |
|---------------------------------|-----|----|---|------------------|---------|------|----|
| Flood (Bridge60®)               | Yes | No | Trust Properties                                  |                  | Yes     | No   |    |
| Automatic/Bulk Acquisition      | Yes | No | Ordinance or Law                                  |                  | Yes     | No   |    |
| Vacant Theft (Residential)      | Yes | No | Earthquake  |                  |         | Yes  | No |
| All-Risk (Commercial)           | Yes | No | Outsourcing Services                              |                  |         | Yes  | No |
| Commercial Contents & Equipment | Yes | No | If yes, at what level?                            | Notifications    | Partial | Full |    |
| Farm Property & Farm Equipment  | Yes | No | Hazard Insurance Binding Li                       | mit per Property |         | \$   |    |
|                                 |     |    |   |                  |         |      |    |

## Additional Services (all additional services require a separate application to be completed)

| Blanket Home Equity                   | Yes | No | Flood Determination Service | Yes | No |
|---------------------------------------|-----|----|-----------------------------|-----|----|
| Mortgage Impairment Errors & Omission | Yes | No | Real Estate Tax Services    | Yes | No |

STATEMENT: Any person who knowingly and with intent to defraud any insurance company or another person, who files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects the person to criminal and civil penalties. This application becomes a part of the insurance policy if bound. I have read and fully understand the above information, as well as answered the questions to the best of my knowledge. Applicable in California: Any person who knowingly presents false or fraudulent information to obtain or amend insurance coverage or to make a claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.

Requested By:

Send Materials to:

Authorized Client Signature (Required) Da

Date

\* Optional Coverage / Endorsements Available Upon Underwriter Approval | Note: This is not a Binder. Coverage will not be considered bound unless written confirmation is provided by Proctor Loan Protector.



## Mortgage Guard<sup>®</sup> Application

Lender-Placed Hazard Insurance

STATEMENT: Applicable in AL, AR, DC, LA, MD, NM, RI, and WV: Any person who knowingly (or willfully)\* presents a false or fraudulent claim for payment of a loss or benefit or knowingly (or willfully)\* presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison. \* Applies in MD Only.

Applicable in CO: It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information

to a policyholder or claimant for the reported to the Colorado Division of Insurance within the Department of Regulatory Agencies. Applicable in FL and OK: Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing false, incomplete, or misleading information is guilty of a felony (of the third degree)\*. \*Applies in FL Only.

Applicable in KS: Any person who, knowingly and with intent to defraud, presents, causes to be presented or prepares with knowledge or belief that it will be presented to or by an insurer, purported insurer, broker of any agent thereof, any written statement as part of, on in support of, an application for the issuance of, or the rating of an insurance policy for personal or commercial insurance, or a claim for payment or other benefit pursuant to an insurance policy for commercial or personal insurance which such person knows to contain materially false information concerning any fact material thereto; or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act.

Applicable in KY, NY, OH and PA: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for purpose of misleading, information concerning and fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties (not to exceed five thousand dollars and the state values of the claim for each such violation)\*. \*Applies in NY Only.

Applicable in ME, TN, VA and WA: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties (may)\* include imprisonment, fines and denial of insurance benefits. \*Applies in ME Only. Applicable in NJ: Any person who includes and false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

Applicable in OR: Any person who knowingly and with intent to defraud or solicit another to defraud the insurer by submitting an application containing a false statement as to any material fact may be violating state law

Applicable in PR: Any person who knowingly and with the intention of defrauding presents false information in an insurance application, or presents, helps, or causes the presentation of fraudulent claim for the payment of a loss or any other benefit, or presents more than one claim for the same damage or loss, shall incur a felony and, upon conviction, shall be sanctioned for each violation by a fine of not less than five thousand dollars (\$5,000) and not more than ten thousand dollars (\$10,000), or a fixed term of imprisonment for three (3) years, or both penalties. Should aggravating circumstances [be] present, the penalty thus established may be increased to a maximum of five (5) years, if extenuating circumstances are present, it may be reduced to a minimum of two (2) years.

Proctor Loan Protector is a trademark of Proctor Financial, Inc.