



## Lender Letter LL-2018-01

March 7, 2018

**To: All Fannie Mae Single-Family Servicers**

### **Extension of Foreclosure Sale Suspension in Puerto Rico and the U.S. Virgin Islands**

With Lender Letter [LL-2017-11](#) Fannie Mae provided a temporary suspension of foreclosure sales for properties located within a FEMA-declared disaster area eligible for Individual Assistance in Puerto Rico and the U.S. Virgin Islands until March 31, 2018.

In continued support of the victims of Hurricanes Irma and Maria, we are extending this relief. Effective immediately, servicers must suspend any foreclosure sale on a property located within a FEMA-declared disaster area eligible for Individual Assistance in Puerto Rico and the U.S. Virgin Islands until May 31, 2018. Servicers may proceed with a foreclosure sale if it is determined that the property is vacant or abandoned, provided that a property inspection has been completed to confirm that

- there is no damage to the property, or
- damage to the property is not covered by insurance or eligible for state or federal disaster assistance.

The temporary suspension does not apply to properties in any other jurisdiction similarly designated as a result of the 2017 hurricanes. We will continue to monitor the situation and reevaluate our requirements as circumstances dictate.

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Contact your Customer Delivery Team, Portfolio Manager, or Fannie Mae's Single-Family Servicer Support Center at 1-800-2FANNIE (1-800-232-6643) with any questions regarding this Lender Letter.

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